

**(CONVENIENCE TRANSLATION INTO ENGLISH FROM
THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

FUNDO SOCIOAMBIENTAL CASA

**FINANCIAL STATEMENTS FOR THE
YEARS ENDED DECEMBER 31, 2020 AND 2019
REVIEW AND REPORT OF INDEPENDENT AUDITORS**

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

FUNDO SOCIOAMBIENTAL CASA

FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

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The accompanying notes are an integral part of these financial statements.



INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To the Board of Trustees and Directors of

Fundo Socioambiental Casa

Juquitiba/SP

Opinion

We have audited the financial statements of **FUNDO SOCIOAMBIENTAL CASA** which comprise the balance sheet as of December 31, 2020 and the related statements of income, changes in shareholders' equity and cash flows for the year then ended and As the corresponding explanatory notes, including the summary of significant accounting practices.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **FUNDO SOCIOAMBIENTAL CASA** as of December 31, 2020, the performance of its operations and its cash flows to the year ended on that date, in accordance with accounting practices adopted in Brazil.

Our audit was conducted in accordance with Brazilian and international auditing standards. Our responsibilities, in accordance with such standards, are described in the following section entitled "**Auditor's Responsibility for Auditing the Financial Statements.**" We are independent of the **FUNDO SOCIOAMBIENTAL CASA** in accordance with the relevant ethical principles set forth in the Professional Code of Ethics and Professional Standards issued by the Federal Accounting Council - CFC and we comply with all other ethical responsibilities in accordance with these standards. We believe that the audit evidence we have obtained is sufficient and appropriate to substantiate our opinion.

Other information accompanying the financial statements and the auditor's report

The management of the **FUNDO SOCIOAMBIENTAL CASA** is responsible for such other information as the Management Report. Our opinion on the financial statements does not cover the Management Report and we do not express any form of audit conclusion on this report.

In connection with the audit of the financial statements, our responsibility is to read the Management Report and, in so doing, to consider whether this report is materially inconsistent with the financial statements or with our knowledge obtained in the audit or, Otherwise appear to be materially distorted. If, based on the work performed, we conclude that there is a material misstatement in the Management Report we are required to report this fact. We have nothing to report in this regard.

Main audit issues

Main audit issues are those that, in our professional judgment, were the most significant in our current year's audit. These matters were addressed in the context of our audit of the financial statements as a whole and in the formation of our opinion on these financial statements and, therefore, we do not express a separate opinion on these matters. We have determined that the subject matter described below is the principal audit subject to be reported in our report.

Contracts and financial cooperation agreement

As presented in note 7, the **FUNDO SOCIOAMBIENTAL CASA** has several contracts with national and international institutions in the normal course of its activities. Due to the complexity and uncertainties related to the legal and constitutional aspects, we consider this issue as a significant issue in our audit work.

How our audit conducted this matter

Our audit procedures included evaluating the design of internal controls related to the identification, evaluation and measurement of accounting balances. We obtained the contracts with the financiers and analyzed the documentation related to the execution, as well as we made confirmation of the resources passed on to the financiers. Our procedures also included the evaluation of the disclosures made by the **FUNDO SOCIOAMBIENTAL CASA** in the financial statements.



INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To the Board of Trustees and Directors of

Fundo Socioambiental Casa

Juquitiba/SP

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices adopted in Brazil and for the internal controls that it has determined to be necessary to enable the preparation of financial statements free of material misstatement, whether caused by fraud or error.

In preparing the financial statements, management is responsible for evaluating the capacity of **FUNDO SOCIOAMBIENTAL CASA** to continue operating, disclosing, when applicable, matters related to its operational continuity and the use of this accounting basis in the preparation of the financial statements, Unless the administration intends to liquidate the **FUNDO SOCIOAMBIENTAL CASA** or cease operations, or has no realistic alternative to avoid closing the operations.

Responsibilities of the auditor for the audit of the financial statements

Our objective is to obtain reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error, and to issue an audit report containing our opinion. Reasonable security is a high level of security, but not a guarantee that an audit conducted in accordance with Brazilian and international auditing standards will always detect any relevant material misstatements. Distortions may be due to fraud or error and are considered relevant when, individually or jointly, they can influence, from a reasonable perspective, the economic decisions of the users taken based on the said financial statements.

As part of an audit conducted in accordance with Brazilian and international auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. Besides that:

- We evaluate the overall presentation, structure and content of financial statements and whether they represent the corresponding transactions and events in a manner consistent with the appropriate presentation objective.
- We communicate with management, among other things, about the planned scope, timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we have identified during our work.
- We identify and evaluate the risks of material misstatement in the financial statements, whether caused by fraud or error, we plan and perform audit procedures in response to such risks, and we have obtained audit evidence that is appropriate and sufficient to support our opinion. The risk of not detecting material misstatement resulting from fraud is greater than that of error, since fraud may involve circumvention of internal controls, collusion, falsification, omission or false intentional representations.
- We obtain an understanding of the internal controls relevant to the audit to plan appropriate audit procedures in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **FUNDO SOCIOAMBIENTAL CASA** internal controls.
- We evaluate the adequacy of the accounting policies used and the reasonableness of the accounting estimates and respective disclosures made by management.

The accompanying accounting statements have been translated into English for the convenience of readers outside Brazil.

Juquitiba, February 26, 2021.

Vinicius dos Santos Batista
Diretor Executivo - CRC RJ 091.540/O-2
SEIER Auditoria Independente Ltda.
CRC 005.204/O-2

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2020 and 2019

(Convenience translation into English from the original previously issued in Portuguese)

FUNDO SOCIOAMBIENTAL CASA

EXHIBIT 1 - BALANCE SHEETS

(In Brazilian reais)

Description	Note	YEARS ENDED DECEMBER 31	
		2020	2019
Current assets			
Cash and cash equivalents	4	16.530.028,42	11.561.427,48
Taxes recoverable	-	913,47	415,44
Other receivables	5	912.926,04	81.149,30
Total current assets		17.443.867,93	11.642.992,22
Non-current			
Fixed assets	6	48.601,99	54.868,13
Total non-current assets		48.601,99	54.868,13
TOTAL ASSETS		17.492.469,92	11.697.860,35

Description	Note	YEARS ENDED DECEMBER 31	
		2020	2019
Current Liabilities			
Suppliers		2.140,10	-
Tax liabilities	-	1.290,60	307,50
Labor obligations	-	2.855,59	5.077,83
Contracts and financial cooperation agreement	7	15.289.814,44	8.062.778,58
Other payables		126.000,00	-
Total current liabilities		15.422.100,73	8.068.163,91
Non-current			
Long-term liabilities			
Provision for claims and litigations	8	150.000,00	150.000,00
		150.000,00	150.000,00
Equity Social			
Equity Social	9	1.920.369,19	3.479.696,44
		1.920.369,19	3.479.696,44
TOTAL LIABILITIES AND EQUITY SOCIAL		17.492.469,92	11.697.860,35

The accompanying notes are an integral part of these financial statements.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2020 and 2019

(Convenience translation into English from the original previously issued in Portuguese)

FUNDO SOCIOAMBIENTAL CASA
EXHIBIT 2 - STATEMENT OF INCOME
(In Brazilian reais)

Description	Note	YEARS ENDED DECEMBER 31	
		2020	2019
OPERATING REVENUES			
Revenue Donations to Onlending	10.1	13.969.340,25	5.673.929,20
Operating Donations Revenue	10.2	1.767.108,73	3.983.108,85
Voluntary	19	84.000,00	84.000,00
Revenue individual donations		-	12.017,15
		15.820.448,98	9.753.055,20
PURPOSES AND SOCIAL ACTIVITIES			
Expenses with transfers to supportees	11	(14.415.519,68)	(5.780.384,69)
GROSS PROFIT		1.404.929,30	3.972.670,51
(EXPENSES) OPERATING REVENUE			
Personnel expenses		(110.935,01)	(83.086,73)
Administrative expenses	12	(3.022.168,13)	(3.115.316,88)
Tax expenses		(15.950,18)	(8.245,02)
Other operating income		101.465,65	119.468,59
Net financial income	13	169.325,18	340.319,38
Voluntary	19	(84.000,00)	(84.000,00)
		(2.962.262,49)	(2.830.860,66)
(DEFICIT) SURPLUS FOR THE YEAR		(1.557.333,19)	1.141.809,85

The accompanying notes are an integral part of these financial statements.

(Convenience translation into English from the original previously issued in Portuguese)

FUNDO SOCIOAMBIENTAL CASA
EXHIBIT 3 - STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY SOCIAL
(In Brazilian reais)

Description	Social Equity	Income statement	Total
BALANCE AT 31 DECEMBER 2017	1.610.608,12	-	1.610.608,12
Surplus for the year	-	855.678,47	855.678,47
Transfer income for the year 2018	855.678,47	(855.678,47)	-
BALANCE AT 31 DECEMBER 2018	2.466.286,59	-	2.466.286,59
Prior year adjustments	(128.400,00)		(128.400,00)
Surplus for the year	-	1.141.809,85	1.141.809,85
Transfer income for the year 2019	1.141.809,85	(1.141.809,85)	-
BALANCE AT 31 DECEMBER 2019	3.479.696,44	-	3.479.696,44
Prior year adjustments	(1.994,06)		(1.994,06)
Surplus for the year	-	(1.557.333,19)	(1.557.333,19)
Transfer income for the year 2019	(1.557.333,19)	1.557.333,19	-
BALANCE AT 31 DECEMBER 2020	1.920.369,19	-	1.920.369,19

The accompanying notes are an integral part of these financial statements.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2020 and 2019

(Convenience translation into English from the original previously issued in Portuguese)

FUNDO SOCIOAMBIENTAL CASA

EXHIBIT 4 - STATEMENT OF CASH FLOWS

(In Brazilian reais)

Description	YEARS ENDED DECEMBER 31	
	2020	2019
Operational Activities Cash Flow		
(Deficit) Surplus for the year	(1.557.333,19)	1.141.809,85
Adjustments to reconcile net income to cash generated by operating activities		
Depreciation and amortization	12.165,04	5.358,15
	(1.545.168,15)	1.147.168,00
(Increase) decrease in current assets and non current		
Taxes recoverable	(498,03)	-
Other receivables	(831.776,74)	(63.543,04)
	(832.274,77)	(63.543,04)
Increase (decrease) in current liabilities and non current		
Suppliers	2.140,10	-
Labor and social obligations	983,10	5.077,83
Tax liabilities	(2.222,24)	307,50
Contracts and agreements	7.227.035,86	4.901.539,05
Other payables	126.000,00	-
Adjustments from previous years	(1.994,06)	(128.400,00)
	7.351.942,76	4.778.524,38
Net cash provided by operating activities	4.974.499,84	5.862.149,34
Investments Activities		
(+) Fixed Asset Acquisition	(5.898,90)	(48.873,06)
Net cash used in investing activities	(5.898,90)	(48.873,06)
Increase in cash and cash equivalents during the year	4.968.600,94	5.813.276,28
Cash and cash equivalents at beginning of year	11.561.427,48	5.748.151,20
Cash and cash equivalents at end of year cash	16.530.028,42	11.561.427,48
Increase in cash and cash equivalents during the year	4.968.600,94	5.813.276,28

The accompanying notes are an integral part of these financial statements.

(Convenience translation into English from the original previously issued in Portuguese)

FUNDO SOCIOAMBIENTAL CASA

EXHIBIT 5 - STATEMENT OF VALUE ADDED

(In Brazilian reais)

Description	YEARS ENDED DECEMBER 31	
	2020	2019
Determination of value added		
Revenue		
(+) Operating Revenues	15.820.448,98	9.753.055,20
(+) Other revenues	101.465,65	119.468,59
Insumos Acquired from Third		
(-) Outsourced Services	2.683.536,49	1.855.155,53
(-) Materials, energy and other	410.466,60	1.338.803,20
Gross value added	12.827.911,54	6.678.565,06
(-) Depreciation	12.165,04	5.358,15
Value Added Net Produced by the Institution	12.815.746,50	6.673.206,91
(+) Financial Revenue	307.289,80	356.469,87
Total Value Added Distributable	13.123.036,30	7.029.676,78
Destination of the Value Added		
Remuneration of labor (personal, payroll taxes and benefits)	110.935,01	83.086,73
Taxes and Contributions	15.950,18	8.245,02
Financial expenses	137.964,62	16.150,49
Expenses with transfers to supportees	14.415.519,68	5.780.384,69
(Deficit) Surplus for the Year	(1.557.333,19)	1.141.809,85
Total Value Added Distributed	13.123.036,30	7.029.676,78

The accompanying notes are an integral part of these financial statements.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2020 and 2019

1. OPERATING CONTEXT

The **FUNDO SOCIOAMBIENTAL CASA** is a not-for-profit association set up on May 26, 2006, with head office at Avenue Juscelino Kubitschek de Oliveira, 36 – Conjunto 22 – Centro – Jquitiba - SP (Brazil).

CASA's main activities are as follows:

- a)** Contribute to the sustainable development through environmental preservation, combat against poverty, strengthening of democracy and justice, valuation of peace and dignity and quality of life, with emphasis on initiatives originating from civil society groups by intermediating non-repayable loans to other civil society entities;
- b)** Strengthen civil society organizations and initiatives by developing technical or financial assistance programs, capacity-building, training and service provisions directly to peer non-governmental organizations, public interest civil society organizations, social movements, as well as public and private institutions in the sustainable development realm;
- c)** Support the development and use of information systems, technologies and mechanisms to advertise experiences and groups of the civil society which operate in sustainable development, social advancement and environmental preservation and integrity; and
- d)** Nurture the expansion of the dialog and technical, financial or institutional cooperation among organizations from various society sectors, including public and private law organizations, whether or not for economic or profit purposes, so as to strengthen the civil society initiatives which deal with the social and environmental issues in providing sustainable development.

The financial statements were approved by the Organization's board of directors on February 26, 2021.

2. PRESENTATION OF ACCOUNTING STATEMENTS

The financial statements were prepared in light of certain accounting estimates. The accounting estimates involved in the preparation of the financial statements are based on objective and subjective factors, considering the Board of Trustees judgment for determination of the fair value to be recorded in the financial statements. Significant items subject to these estimates and assumptions include mainly the analysis of the risks to determine the provisions for legal and administrative claims.

The settlement of the transactions involving these estimates may result in amounts different from those recorded in the financial statements due to the probabilistic treatment inherent to estimating. The Board of Trustees monitors and revises, timely and from time to time, these estimates and their assumptions.

The Entity's financial statements for the year ended December 31, 2017 were prepared in accordance with the accounting practices adopted in Brazil, applicable to not-for-profit entities (CFC Resolution No. 1409/12 - ITG 2002) and to small and medium-sized entities (NBC TG 1000).

The Entity's functional and reporting currency is the Brazilian Real.

3. MAIN ACCOUNTING PRACTICES

a. Cash and cash equivalents

The heading of cash are recorded balances of bank accounts and financial investments with high liquidity and are recorded at their market value. These balances have immediate liquidity and present insignificant risk of changes in value.

b. Fixed assets

• Recognition and measurement

Items of fixed assets are stated at historical cost of acquisition, less accumulated depreciation and accumulated impairment in value (impairment), where applicable.

Cost includes expenditures that are directly attributable to the acquisition of an asset.

When parts of an item of property and equipment have different useful lives, they are accounted for as separate items (major components) of property.

Gains and losses on disposal of an item of property (calculated as the difference between the proceeds from disposal and the carrying amount of assets), are recognized in other operating income / expenses in income.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
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• **Depreciation**

Items of fixed assets are depreciated using the straight line method in the income statement based on the useful lives of the assets. Items of fixed assets are depreciated from the date they are installed and available for use, or in the case of internally constructed assets, from the day when construction is completed and the asset is available for use.

c. Other current and noncurrent assets and liabilities

An asset is recognized in the balance sheet whenever economic future benefits are likely to inure to the Entity and their cost or value can be reliably measured. On the other hand, a liability is recognized in the balance sheet whenever the Entity has a legal or constructive obligation in connection with a past event, and an economic resource is likely to be required to settle it, including, where applicable, related charges and monetary or exchange variations incurred. Provisions are recorded in light of the best estimates of the risk involved.

Assets and liabilities are classified as current whenever their realization or settlement is likely within the next 12 months. Otherwise, they are stated as noncurrent.

d. Provisions for legal and administrative claims

The provisions are setup for all legal or administrative claims for which a cash outflow is likely to be required to settle the obligation and has a reasonable estimate of the related amount. The assessment of the likelihood of loss, where applicable, includes that of evidence available, the hierarchy of laws, case laws, the most recent decisions handed down by courts and their significance in relation to the legal system, as well as the assessment by external lawyers. The provisions are revised and adjusted to take into consideration the changes in circumstances, such as the applicable statutes of limitation, conclusions of physical inspections or additional exposures identified in view of new matters or court decisions.

e. Determination of surplus or deficit

Donation revenue and financial revenue

Revenues from third party donors for transfer to supportees, in connection with non-repayable loan agreements, and other donations are recognized on a cash basis, as required by ITG 2002, applicable to not-for-profit entities, through a valid document upon actual receipt of funds. The Entity evaluated its revenues in accordance with specific criteria to determine whether it is performing as an agent or principal, ultimately concluding that it is performing as a principal in all transactions involving transfer donations and other.

Financial income is recorded on an accrual basis.

Administrative and general expenses and those with transfers to supportees.

Expenses are recorded on an accrual basis. Expenses with transfers are recorded in the statement of surplus (deficit) upon execution of the supporting agreement, which is similar to the date funds are actually transferred.

f. Accounting estimates

The making of the accounting statements according to the accounting practices adopted in Brazil, requires the Organization Management to be based on estimates in order to record certain transactions that affect the assets and liabilities, income and expenses, as well as the disclosure of information on data of its accounting statements. In regard to the accounting estimates, we consider the bad debt reserve, the settlement of transactions involving such estimates, which may result in values different from the estimated ones, due to inaccuracies inherent to the process of determination.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2020 and 2019

4. CASH AND CASH EQUIVALENTS

On December 31, the cash availabilities of the Organization are composed by funds in Brazilian currency, deposited in financial institutions in operation in Brazil.

Description	31.12.2020	31.12.2019
Recursos do Fundo Socioambiental Casa		
BTG pactual – Certificado de Depósito Bancário	1.533.448,27	-
Caixa Econômica Federal – Certificado de Depósito Bancário	-	947.699,38
Caixa Econômica Federal – Fundo Multimercado	-	350.050,23
	1.533.448,27	1.297.749,61
Recursos de Projetos		
BTG pactual – Certificado de Depósito Bancário Moore	4.412.187,97	-
BTG pactual – Certificado de Depósito Bancário Embaixada Noruega	721.581,84	-
BTG pactual – Certificado de Depósito Bancário Instituto Humanize	137.741,09	-
BTG pactual – Certificado de Depósito Bancário OAK Foundation	2.065.403,00	-
BTG pactual – Certificado de Depósito Bancário Diversos projetos	7.368.730,04	-
Caixa Econômica Federal – CDB – OAK Foundation	-	1.632.103,95
Caixa Econômica Federal – Poupança Fundo Socioambiental Caixa	146.986,99	1.004.757,97
Caixa Econômica Federal – Renda Fixa OAK Foundation Moore	-	6.644.426,39
Caixa Econômica Federal – Renda Fixa Rede IAF	281.690,31	138.046,72
Caixa Econômica Federal – Poupança	-	12.809,44
Caixa Econômica Federal – Fundo de Investimento	-	831.533,40
	14.996.580,15	10.263.677,87
	16.530.028,42	11.561.427,48

The financial investments made by the Organization are highly liquid and readily convertible into a known amount of cash in order to meet the schedule of use of funds approved by the financiers. These financial investments refer mainly to investments in CDB remunerated at a floating rate equivalent to a percentage of the CDI, according to the value of the investment.

5. OTHER RECEIVABLES

Descrição	31.12.2020	31.12.2019
Advance of projects	828.040,59	70.728,40
Advances to employees	2.495,45	8.850,90
Advances to suppliers	82.390,00	1.570,00
	912.926,04	81.149,30

6. FIXED ASSETS

Description	31.12.2019	Addition	Low	31.12.2020
Computer Equipment	70.022,48	-	-	70.022,48
Furniture and utensils	2.305,00	5.898,90	-	8.203,90
Acquisition Cost	72.327,48	5.898,00	-	78.226,38
(-)Computer Equipment	(16.633,34)	(11.934,54)	-	(28.567,88)
(-)Furniture and utensils	(826,01)	(230,50)	-	(1.056,51)
(-)Accumulated depreciation	(17.459,35)	(12.165,04)	-	(29.624,39)
	54.868,13	(6.267,04)	-	48.601,99

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2020 and 2019

7. CONTRACTS AND FINANCIAL COOPERATION AGREEMENT.

On December 31, the figures presented below are for the funds to be transferred by FUNDO SOCIOAMBIENTAL CASA as contracts and financial cooperation agreements.

Description	31.12.2020	31.12.2019
Fundo Socioambiental Caixa	315.104,17	474.134,01
Charles Stewart Mott Foundation	188.659,00	49.647,65
Global Grengants Fund – GGF	255.158,09	54.344,23
Forest Trends	38.026,91	67.369,52
OAK Foundation	3.494.598,46	1.409.346,55
Climate and Land use Alliance (“CLUA”)	797.096,32	448.288,92
Angelim	656.140,50	516.535,49
Instituto Humanize	79.062,91	295.924,91
Donor Advised	78.008,78	202.734,03
Talmapais	217.736,30	163.800,00
Gordon and Betty Moore Foundation	3.642.761,31	4.322.590,00
Instituto Humanize	79.062,91	-
Open Society Policy Center (“OSPC”)	817.991,85	-
EMERGENCIAL COVID	1.921.675,15	-
Fundo Emergencial geral	209.812,97	-
Embaixada Noruega	627.217,40	-
RAINFOREST Foundation	310.200,00	-
FULL Circle Foundation	195.227,69	-
Porticus Latin América	940.485,36	-
Inter-American Foundation - IAF	197.400,00	-
Both Ends	-	132,92
Outros Projetos	228.388,36	57.930,35
	15.289.814,44	8.062.778,58

8. PROVISION FOR CLAIMS AND LITIGATIONS

The Organization engages service providers to run activities related to its operation and understands that this is a usual procedure in its area of service. Nevertheless, to protect itself from possible different interpretations by the social security authorities, the Administration sets up a provision for contingencies on this matter.

At December 31, 2020 the Organization kept an allowance for legal and administrative claims for R\$150.000,00 (R\$150.000,00 in December 31, 2019), associated with risks of engagement of service providers, including probable disbursements to settle underlying social security charges.

9. SOCIAL EQUITY

The corporate assets are composed by surplus and deficits inherent to the Organization activities, determined at the end of each fiscal year.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2020 and 2019

10. INSTITUTIONAL REVENUE

10.1. DONATION FOR SUPPORTING REPORTS

Description	31.12.2020	31.12.2019
OAK Foundation	3.164.009,70	523.918,73
Emergencial COVID	2.573.861,23	-
Gordon and Betty Moore Foundation	1.740.643,36	-
Global Grengants Fund – GGF	823.171,32	603.499,68
Donor Advised	752.578,00	160.070,00
Angelim	702.290,44	403.619,20
FULL Circle Foundation	687.947,85	-
Lideranças Indígenas	630.000,00	-
Open Society Policy Center (“OSPC”)	507.762,05	-
Embaixada Noruega	449.655,82	-
Climate and Land use Alliance (“CLUA”)	433.577,00	1.357.361,08
Fundo Sulamericano	411.623,93	-
Instituto Humanize	234.862,00	-
Forest Trends	209.312,20	320.295,90
Inter-American Foundation - IAF	207.400,00	-
Fundo Socioambiental Caixa	173.665,09	1.871.049,94
Rudolf Social Finance RSF	151.863,70	-
Both Ends	90.116,56	64.889,50
Porticus Latin América	-	1.625,00
Charles Stewart Mott Foundation	-	282.100,17
Outros Projetos	25.000,00	85.500,00
	13.969.340,25	5.673.929,20

Funds are received through non-earmarked financing agreements, mostly from international foundations, whose amounts are transferred by the Entity to other non-profit institutions (Supported), for the development of socio-environmental projects. The non-repayable financing does not foresee a return of funds during or at the end of the term of the contracts.

10.2. OPERATIONAL DONATION

Description	31.12.2020	31.12.2019
Charles Stewart Mott Foundation	521.984,67	-
Inter-American Foundation - IAF	301.688,60	290.500,00
Global Grengants Fund – GGF	269.592,17	163.620,00
OAK Foundation	203.017,33	553.381,92
Embaixada Noruega	123.087,19	-
Gordon and Betty Moore Foundation	98.968,07	885.599,62
Rudolf Social Finance RSF	51.295,65	-
Open Society Policy Center (“OSPC”)	43.969,00	-
Forest Trends	42.897,95	-
Porticus Latin América	41.375,19	-
Lideranças Indígenas	34.694,42	-
Climate and Land use Alliance (“CLUA”)	3.620,84	812.969,96
Fundo Socioambiental Caixa	-	481.908,30
Both Ends	-	323.732,00
Rede Global de Fundos	-	117.403,63
Instituto Humanize	-	104.075,09
Angelim	-	139.408,15
Outros Projetos	30.917,65	110.510,18
	1.767.108,73	3.983.108,85

These are donations received by the **FUNDO SOCIOAMBIENTAL CASA** from funders in order to maintain administrative and operational activities related to investment in capacity building activities for groups and workshops and meetings.

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11. EXPENSES WITH TRANSFERS TO SUPPORTEES.

Description	31.12.2020	31.12.2019
OAK Foundation	3.164.009,70	523.918,73
Diversos Financiadores Emergencial COVID (*)	2.573.861,23	-
Gordon and Betty Moore Foundation	1.740.643,86	-
Global Grengants Fund – GGF	845.171,32	603.499,68
Donor Advised	752.578,00	130.070,00
Angelim	702.290,44	433.619,20
FULL Circle Foundation	687.947,85	-
Lideranças Indígenas	630.000,00	-
Open Society Policy Center (“OSPC”)	507.762,05	-
Embaixada Noruega	449.655,82	-
Climate and Land use Alliance (“CLUA”)	433.577,00	1.357.361,08
Charles Stewart Mott Foundation	411.623,93	282.100,17
Instituto Humanize	234.862,00	-
Forest Trends	209.312,20	320.295,90
Inter-American Foundation - IAF	207.000,00	-
Fundo Socioambiental Caixa	173.665,09	1.871.049,94
Rudolf Social Finance RSF	151.863,70	-
Both Ends	90.116,56	64.889,50
Porticus Latin América	-	1.625,00
Fundo Yawanawa	-	85.500,00
Outros	45.812,75	106.455,49
	14.415.519,68	5.780.384,69

(*) Rainforest Action Network – RAN | Fondo de Acción Urgente – FAU | Freedom House | Front Line | Amazon Watch | Sitawe | Gesellschaft Bedrohte Volker – APA | Prism the Gift Fund | Robert F. Kennedy | Wellspring Philanthropic Fund | Environmental Investigation Agency – EIA | WWF Brasil | JMG foundation

12. ADMINISTRATIVE EXPENSES

Description	31.12.2020	31.12.2019
Operating & Institutional Development Expense (i)	2.655.518,17	1.577.394,90
Expenses with Supported Meetings & Workshops (ii)	14.656,887	1.031.648,94
Expenses as Fiscal Sponsor (iii)	351.993,07	506.373,03
	3.022.168,13	3.115.416,87

(i) Refers basically to expenses with service providers and establishes the minimum for operational meetings (board and staff) and day-to-day maintenance to be carried out in the development of operations. This one also presents the expenses with articulation trips and national and international relations, participation in conferences, as well as communication materials that support fundraising in institutional development.

(ii) Refers to the development of actions by the **FUNDO SOCIOAMBIENTAL CASA**, for the strengthening of capacities with the exchange of experiences of supported groups.

(iii) The **FUNDO SOCIOAMBIENTAL CASA**, acts as inspector of some partners managing their resources for the development of specific projects.

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13. NET FINANCIAL INCOME

Description	31.12.2020	31.12.2019
Financial income		
Financial Application Income	307.289,80	356.469,87
	307.289,80	356.469,87
Financial expenses		
Expenses Exchange	(20.493,11)	(2.595,28)
Tax on Financial Operations	(46.811,70)	(3.048,25)
Interest Paid Expenses	(214,69)	-
Income Tax on Financial Investments	(15.479,29)	(959,56)
Bank expenses	(11.968,19)	(9.547,40)
Other expenses	(42.997,64)	-
	(137.964,62)	(16.150,49)
	169.325,18	340.319,38

14. CURRENT CONTRACTS WITH FUNDING

Description	Contract value		Amount Received in 2020	
	R\$	U\$S €	R\$	U\$S €
Global Gregrants Fund – GGF	2.174.640,00	442.000,00	1.413.135,00	273.000,00
Both Ends	856.311,00	157.700,00	592.740,06	109.209,00
Charles Stewart Mott Foundation	2.922.400,00	562.000,00	1.413.506,38	271.950,00
Full Circle	906.225,00	215.000,00	906.225,00	215.000,00
Instituto Humanize	100.000,00	20.000,00	100.000,00	20.000,00
Gordon and Betty Moore Foundation	6.291.068,61	1.500.000,00	1.159.782,74	215.573,00
OAK Foundation	15.307.936,00	2.888.289,81	6.084.243,24	1.147.118,70
Climate and Land use Alliance (“CLUA”)	1.571.323,29	300.014,00	1.571.323,29	300.014,00
Amazon Watch	667.970,00	128.000,00	667.970,00	128.000,00
RainForest Action Network – RAN	516.922,45	99.985,00	516.922,45	99.985,00
Fondo de Acción Urgente FAU	176.268,57	37.586,00	176.268,57	37.586,00
FREEDOM House	19.012,50	4.500,00	19.012,50	4.500,00
Forest Trend	1.016.532,54	204.123,00	244.386,92	49.123,00
Rudolf Social Finance RSF - TAMALPAIS	204.627,15	50.000,00	257.085,65	49.970,00
Front Line	225.379,75	38.350,00	225.379,75	38.350,00
Stiftung Auxilium - PORTICUS	874.570,50	147.501,21	874.570,50	147.501,21
IAF – Inter-American Foundation REDE	398.000,00	100.000,00	507.488,60	96.560,00
Stiftung Auxilium – PORTICUS REDE	619.960,55	119.915,00	619.960,55	119.915,00
JMG Foundation - Aliança APIB	51.450,00	10.000,00	51.450,00	10.000,00
SITAWA	86.538,46	17.307,69	86.538,46	17.307,69
Open Society	2.460.835,00	500.000,00	1.930.500,00	400.000,00
GESELLSCHAFT Bedrohte Volker - APA	37.080,50	6.450,00	37.080,50	6.450,00
Embaixada da Noruega	1.199.960,41	239.992,08	1.199.960,41	239.992,08
Prism The Gift Fund - Lideranças Indígenas	1.198.309,20	173.668,00	735.585,00	106.620,00
Robert F Kennedy DONNOR	165.162,25	29.975,00	165.162,25	29.975,00
Wellspring Philanthropic	555.000,00	100.000,00	555.000,00	100.000,00
Environmental Investigation Agency - EIA	36.075,00	6.500,00	36.075,00	6.500,00
WWF Brasil	170.000,00	34.000,00	170.000,00	34.000,00
Rede Anuidade	17.000,00	3.400,00	17.000,00	3.400,00
			22.264.372,83	4.277.699,68

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- **FUNDO SOCIOAMBIENTAL CASA** and the **GLOBAL GRENGRANTS FUND - GGF** signed a non-repayable financing agreement in the amount of U\$S 260,000.00 (two hundred and sixty thousand dollars), which were debited in (02) two installments of U\$S 130,000.00 (one hundred and thirty thousand dollars) each. During the year of 2020, the **FUNDO SOCIOAMBIENTAL CASA** also received US \$ 91,000.00 (ninety-one thousand dollars) for the second installment of the contract signed in 2019 and US\$ 45,000.00 (forty-five thousand dollars), directed to emergency support , the amount for donation and expenses related to support in 2020 were US\$ 182,000.00 (one hundred and eighty-two thousand dollars) equivalent to R\$ 1,058,900 (One million fifty-eight thousand nine hundred reais) part of this amount has already been transferred organizations and another part will be transferred in 2021.
- In 2020, the last year of the contract between **FUNDO SOCIOAMBIENTAL CASA** and **BOTH ENDS** was signed, referring to the GAGGA PROGRAM in the amount of € 70,200 (seventy thousand and two hundred euros), amount transferred to CASA for management, training of groups supported in partnership two more organizations located in Bolivia and Paraguay and evaluation of the program. Also € 24,509.00 (twenty-four thousand five hundred and nine euros) were transferred to the final installment of the 2019 contract and another € 22,540.00 (twenty-two thousand five hundred and forty euros) for emergency projects. In 2020, a total of € 117,249 (one hundred and seventeen thousand two hundred and forty-nine euros) received, equivalent to R \$ 592,740.00 (five hundred and ninety-two thousand seven hundred and forty reais).
- Contract signed in 2019, between **FUNDO SOCIOAMBIENTAL CASA** and **CHARLES STEWART-MOTT FOUNDATION** regarding the **PROGRAMA FUNDO SULAMERICANO 2019/2020**, in the amount of U\$S 310,000.00 (three hundred and ten thousand dollars) transferred in two installments. The first was transferred in 2019 in the amount of US\$ 100,000.00 (one hundred thousand dollars) the second in 2020 in the amount of US\$ 210,000.00 (two hundred and ten thousand dollars) equivalent to R\$ 1.078.221,00 (one million seventy and eight thousand two hundred and twenty-one reais), of which US\$ 80,000 (eighty thousand dollars) equal to R\$ 410.800,00 (four hundred and ten thousand and eight hundred reais) were for transfers to organizations.
- In 2020, the **FUNDO SOCIOAMBIENTAL CASA** and **OAK FOUNDATION** signed 4 new contracts from different programs, still receiving the balance of previous contracts, adding the amount received in 2020 to R\$ 5.426.049,28 (five million, four hundred and twenty-six thousand , forty-nine reais) of this amount, R\$ 3.763.193,94 (three million seven hundred and sixty-three thousand one hundred and ninety-three reais) are resources to be donated, part of it was transferred in 2020 and another part will be in 2021, plus this amount, plus R\$ 658,193.96 (six hundred and fifty-eight thousand one hundred and ninety-three reais and ninety-six cents) donation for transfers to COVID Emergency Fund.
- In June 2018 between **FOREST TRENDS** and **FUNDO SOCIOAMBIENTAL CASA**, an agreement was made in the amount of US\$ 204,123.00 (two hundred and four thousand one hundred and twenty-three reais) to support and implement activities and training of indigenous organizations, of this amount in 2020, the total amount of the last installment of the contract was US\$ 49,123.00 (forty-nine thousand one hundred and twenty-three dollars), equivalent to R\$ 244.386,93 (two hundred and forty-four thousand three hundred and eighty-three) six reais), of which R\$ 163.462,07 (one hundred and sixty-three thousand four hundred and sixty-two reais and seven cents) went to support the organizations.
- **INSTITUTO HUMANIZE** donated R\$ 100.000,00 (one hundred thousand reais) to the **FUNDO SOCIOAMBIENTAL CASA**, comprising the donation amount of the COVID Emergency Fund program.
- The **FUNDO SOCIOAMBIENTAL CASA** and **GORDON AND BETTY MOORE FOUNDATION** signed a donation contract in 2019 in the amount of US\$ 1,500,000.00 (one million and five hundred thousand dollars) in 2020, US\$ 215,573.00 (two hundred and fifteen thousand five hundred and seventy-three) dollars) equivalent to R\$ 1.159.782,74 (one million one hundred and fifty-nine reais seven hundred and eighty reais and seventy-four cents) referring to the last installment of the contract.
- The **FUNDO SOCIOAMBIENTAL CASA** and **CLIMATE AND LAND USE ALLIANCE (CLUA)** signed in 2020 a total contract worth US \$ 150,000 (one hundred and fifty thousand dollars) received in 2020 and equivalent to R\$ 786.005,24 (seven hundred and eighty and six thousand and five reais) of this amount R\$ 643.692,08 (six hundred and forty-three thousand six hundred and ninety-two reais) will be for support to be made in 2021.

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- **RUDOLF SOCIAL FINANCE RSF** put into operation with the **FUNDO SOCIOAMBIENTAL CASA** a donation contract from the TAMALPAIS Fund whose total value is US\$ 50,000 (fifty thousand dollars) total amount received in 2020 equivalent to R\$ 257.095,65 (two hundred and fifty seven thousand) ninety-five reais and sixty-five cents) of which R\$ 205.800,00 (two hundred and five thousand eight hundred reais) were allocated to the transfer of support in 2021.
- Contract signed in 2020, between **FUNDO SOCIOAMBIENTAL CASA** and the **OPEN SOCIETY POLICY CENTER (“OSPC”)**, in the amount of U\$S 400,000.00 (four hundred thousand dollars) transferred in two installments. The first was transferred in 2020 in the amount of US\$ 300,000.00 (three hundred thousand dollars) equivalent to R\$ 1.375.500,00 (one million three hundred and seventy-five thousand five hundred reais), of which R \$ 599,718, 00 (five hundred and ninety-nine thousand seven hundred and eighteen reais) were for transfers to organizations, a new contract was also signed in the amount of US\$ 200,000.00 (two hundred thousand dollars), the first installment in 2020 being equivalent to R\$ 555.000,00 (five hundred and fifty-five thousand reais) for donation from the COVID 2 Emergency Fund, which will provide support in 2021.
- **FUNDO SOCIOAMBIENTAL CASA** and **FULL CIRCLE FOUNDATION**, in the amount of U \$ S215,000.00 (two hundred and fifteen thousand dollars), with the total transferred in 2020 equivalent to R\$ 906.225,00 (nine hundred and six thousand two hundred and twenty-five reais)), of which R\$ 758.700,00 (seven hundred and fifty-eight thousand seven hundred reais) were for onlendings to organizations contracted in the selection of 2020 projects and partly paid in 2020 and the balance will be in 2021.
- **FUNDO SOCIOAMBIENTAL CASA** and **EMBAIXADA REAL DA NORUEGA**, in the amount of R\$ 1.199.960,41 (one million one hundred and ninety-nine thousand nine hundred and sixty reais and forty-one cents), of which R\$ 1.000.000,00 (one million reais) were made available for donation to organizations between 2020 and 2021.
- The **FUNDO SOCIOAMBIENTAL CASA** initiated emergency calls in 2019 with the goal of supporting communities in situations of fragility in the face of urgent demands caused by environmental crimes, natural disasters and other situations in which there is no time to lose. In this way, Fundo Casa also provided emergency support to combat COVID. A total of R\$ 5.690.587,73 (five million, six hundred and ninety thousand, five hundred and eighty-seven reais and seventy-three cents) were capped in 2020 for these Funds and were supported with these resources made available by the organizations **RAINFOREST ACTION NETWORK - RAN, FUNDO DE ACCIÓN URGENTE FAU, FREEDOM HOUSE, FRONT LINE, AMAZON WATCH, SITAWI, GESELLSCHAFT BEDROHTE VOLKER-APA, PRISM THE GIFT FUND, ROBERT F KENNEDY, WELLSPRING PHILANTHROPIC FUND, ENVIRONMENTAL INVESTMENT, BRAZILIAN AGRICULTURAL RESEARCH AND AGENCY**, of R\$ 3.931.151,67 (Three million nine hundred and thirty-one thousand one hundred and fifty-one and sixty-seven cents) the balance will be transferred in 2021.
- The **FUNDO SOCIOAMBIENTAL CASA** named Fiscal Sponsor of the **REDE DE FILANTROPIA DE JUSTIÇA SOCIAL** received a total amount of US\$ 219,975.00 (two hundred and nineteen thousand nine hundred and seventy-five dollars) equivalent to R\$ 1.144.449,15 (one million one hundred and forty-four thousand four hundred and forty-nine reais) through contracts with **IAF - INTER-AMERICA FOUNDATION, STIFTUNG AUXILIUM - PORTICUS // REDE, and NETWORK AFFILIATED ANNUITIES**. This amount is destined to the functioning and articulation of the NETWORK, with US\$ 40,000 (forty thousand dollars) equivalent to R\$ 207.000,00 (two hundred and seven thousand reais) destined to support projects of the members of the referred Network.

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15. TAX IMMUNITIES

15.1. TAX IMMUNITIES - IRPJ E CSLL.

The **FUNDO SOCIOAMBIENTAL CASA**, for its purpose and objectives and to meet the requirements of the legislation in force, enjoy immunity from Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL) on eventual surpluses of the fiscal years, as determined the article 150 of the Federal Constitution.

15.2. TAX IMMUNITIES - PIS E COFINS

The **FUNDO SOCIOAMBIENTAL CASA** for its purpose and objectives and to meet the requirements of current legislation, enjoy exemption from PIS and COFINS on billing, according to Article 46 of Decree N° 4.524/2002. The Foundation collect only the PIS / PASEP-Social Integration Program and Public Server Training in the percentage of 1% of the payroll.

15.3. TAX IMMUNITIES AND AUFERID CONTRIBUTIONS

In accordance with the disclosures required by NBC ITG 2002 - "Non-Profit Entities" if the Entity were not exempt the current rates for collection would be as follows:

Description	31.12.2020	31.12.2019
Income tax + additional (*)		261.452,46
Social Contribution on Net Income (*)		102.762,89
		364.215,35
Contribution to Social Security Financing - COFINS	1.202.354,12	302.716,27
	1.202.354,12	302.716,27
Total the Tax Immunities and Auferid Contributions	1.202.354,12	666.931,62

(*) On December 31, 2020, income and social contribution taxes were calculated as a result of the deficit

16. RISK MANAGEMENT

The main risk factors to which the **FUNDO SOCIOAMBIENTAL CASA** is exposed are the following

(a) Capital management

The **FUNDO SOCIOAMBIENTAL CASA** manages its capital to ensure the continuity of its normal activities, while at the same time seeking to maximize the return of its operations, through the optimization of the use of debt and equity instruments.

The indebtedness index at December 31 are as follows:

Description	31.12.2020	31.12.2019
Debt (*)	(15.572.100,73)	(8.218.163,91)
Cash and cash equivalents	16.530.028,42	11.561.427,48
Accounts receivable and other receivables	-	-
	957.927,69	3.343.263,57
Social equity	1.920.369,19	3.479.696,44
Total net debt	-	-

(*) Debt is defined as the sum of current liabilities and non-current liabilities

17. RISK MANAGEMENT AND VALUATION OF FINANCIAL INSTRUMENTS

a) Valuation of financial instruments

The main financial instruments of assets at December 31, 2020 are as follows:

- Cash and cash equivalents: the fair values of current account balances are equal to book balances; and
- Marketable securities: the fair values of short-term investments are equal to book balances.

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b) Derivatives transactions

The Entity did not engage in any speculative transaction, whether involving derivatives or any other risk assets. At December 31, 2020 and 2019 there were no asset or liability balances backed by derivatives.

18. FINANCIAL RATIOS

Description	In Real	31.12.2020	31.12.2019
CURRENT LIQUIDITY			
Current assets	17.443.867,93	1,13	1,44
Current liabilities	15.442.100,73		
GENERAL LIQUIDITY			
Current assets + long-term receivables	17.443.867,93	1,12	1,42
Current liabilities + long-term	15.572.100,73		

19. VOLUNTARY WORK

The Organization, following the guidelines of item 19 of CFC Resolution No. 1,409 / 2012, which approves ITG 2002 - Entity with No Purpose of Profit, amended in 2015 by DOU 09/02/2015, recognized in its financial statements the voluntary work, of members of management bodies, in the exercise of their functions, at the fair value of the provision of the service as if the financial disbursement had occurred.

20. CORONAVIRUS.

OPERATIONAL MEASURES

The Organization's Administration, following the recommendations of the World Health Organization - WHO and the Ministry of Health and aware of its social role, has taken the following steps to preserve the health of its employees and support in the prevention of contagion in its operational and administrative areas: (a) work in the home office, for all activities that can be performed remotely; (b) temporary changes to work shifts in face-to-face operations in order to reduce the number of professionals circulating - the administrative sector and (c) cleaning of workplaces.

GOVERNMENTAL MEASURES

The Federal Government has implemented some measures to face the economic effects imposed by the pandemic: (i) PIS and COFINS and INSS - Employer Contribution - the amounts due from March to May 2020 were extended for collection in August, October and November 2020, respectively; (ii) FGTS - payment from March to May was extended for payment in six equal installments from July to December 2020; (iii) System S - reduction of 50% of the rate for competences from April to June 2020.

ASSESSMENT OF IMPACTS BY MANAGEMENT

Even with the beginning of the vaccination, the scenario of uncertainties regarding the eradication of the pandemic in the short term and consequently the normal resumption of activities and its negative impact on the country's economy, the Administration assessed the effects subsequent to the end of the year ended on December 31 2020, including in its projections of income and cash generation, applying its best estimate, and concluded that there is no need to account for provisions for losses on non-financial assets and there are no material adverse effects on its operations that call into question the its operational continuity.

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