

**(CONVENIENCE TRANSLATION INTO ENGLISH FROM
THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

FUNDO SOCIOAMBIENTAL CASA

**FINANCIAL STATEMENTS FOR THE
YEARS ENDED DECEMBER 31, 2021 AND 2020
REVIEW AND REPORT OF INDEPENDENT AUDITORS**

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

FUNDO SOCIOAMBIENTAL CASA

FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

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The accompanying notes are an integral part of these financial statements.



INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To the Board of Trustees and Directors of

Fundo Socioambiental Casa

Juquitiba/SP

Opinion

We have audited the financial statements of **FUNDO SOCIOAMBIENTAL CASA** which comprise the balance sheet as of December 31, 2021 and the related statements of income, changes in shareholders' equity and cash flows for the year then ended and As the corresponding explanatory notes, including the summary of significant accounting practices.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **FUNDO SOCIOAMBIENTAL CASA** as of December 31, 2021, the performance of its operations and its cash flows to the year ended on that date, in accordance with accounting practices adopted in Brazil.

Our audit was conducted in accordance with Brazilian and international auditing standards. Our responsibilities, in accordance with such standards, are described in the following section entitled "**Auditor's Responsibility for Auditing the Financial Statements.**" We are independent of the **FUNDO SOCIOAMBIENTAL CASA** in accordance with the relevant ethical principles set forth in the Professional Code of Ethics and Professional Standards issued by the Federal Accounting Council - CFC and we comply with all other ethical responsibilities in accordance with these standards. We believe that the audit evidence we have obtained is sufficient and appropriate to substantiate our opinion.

Other information accompanying the financial statements and the auditor's report

The management of the **FUNDO SOCIOAMBIENTAL CASA** is responsible for such other information as the Management Report. Our opinion on the financial statements does not cover the Management Report and we do not express any form of audit conclusion on this report.

In connection with the audit of the financial statements, our responsibility is to read the Management Report and, in so doing, to consider whether this report is materially inconsistent with the financial statements or with our knowledge obtained in the audit or, Otherwise appear to be materially distorted. If, based on the work performed, we conclude that there is a material misstatement in the Management Report we are required to report this fact. We have nothing to report in this regard.

Main audit issues

Main audit issues are those that, in our professional judgment, were the most significant in our current year's audit. These matters were addressed in the context of our audit of the financial statements as a whole and in the formation of our opinion on these financial statements and, therefore, we do not express a separate opinion on these matters. We have determined that the subject matter described below is the principal audit subject to be reported in our report.

Contracts and financial cooperation agreement

As presented in note 7, the **FUNDO SOCIOAMBIENTAL CASA** has several contracts with national and international institutions in the normal course of its activities. Due to the complexity and uncertainties related to the legal and constitutional aspects, we consider this issue as a significant issue in our audit work.

How our audit conducted this matter

Our audit procedures included evaluating the design of internal controls related to the identification, evaluation and measurement of accounting balances. We obtained the contracts with the financiers and analyzed the documentation related to the execution, as well as we made confirmation of the resources passed on to the financiers. Our procedures also included the evaluation of the disclosures made by the **FUNDO SOCIOAMBIENTAL CASA** in the financial statements.



INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To the Board of Trustees and Directors of

Fundo Socioambiental Casa

Juquitiba/SP

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices adopted in Brazil and for the internal controls that it has determined to be necessary to enable the preparation of financial statements free of material misstatement, whether caused by fraud or error.

In preparing the financial statements, management is responsible for evaluating the capacity of **FUNDO SOCIOAMBIENTAL CASA** to continue operating, disclosing, when applicable, matters related to its operational continuity and the use of this accounting basis in the preparation of the financial statements, Unless the administration intends to liquidate the **FUNDO SOCIOAMBIENTAL CASA** or cease operations, or has no realistic alternative to avoid closing the operations.

Responsibilities of the auditor for the audit of the financial statements

Our objective is to obtain reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error, and to issue an audit report containing our opinion. Reasonable security is a high level of security, but not a guarantee that an audit conducted in accordance with Brazilian and international auditing standards will always detect any relevant material misstatements. Distortions may be due to fraud or error and are considered relevant when, individually or jointly, they can influence, from a reasonable perspective, the economic decisions of the users taken based on the said financial statements.

As part of an audit conducted in accordance with Brazilian and international auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. Besides that:

- We evaluate the overall presentation, structure and content of financial statements and whether they represent the corresponding transactions and events in a manner consistent with the appropriate presentation objective.
- We communicate with management, among other things, about the planned scope, timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we have identified during our work.
- We identify and evaluate the risks of material misstatement in the financial statements, whether caused by fraud or error, we plan and perform audit procedures in response to such risks, and we have obtained audit evidence that is appropriate and sufficient to support our opinion. The risk of not detecting material misstatement resulting from fraud is greater than that of error, since fraud may involve circumvention of internal controls, collusion, falsification, omission or false intentional representations.
- We obtain an understanding of the internal controls relevant to the audit to plan appropriate audit procedures in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **FUNDO SOCIOAMBIENTAL CASA** internal controls.
- We evaluate the adequacy of the accounting policies used and the reasonableness of the accounting estimates and respective disclosures made by management.

The accompanying accounting statements have been translated into English for the convenience of readers outside Brazil.

Juquitiba, February 18, 2022.

Vinicius dos Santos Batista
Diretor Executivo - CRC RJ 091.540/O-2
SEIER Auditoria Independente Ltda.
CRC 005.264/O-2

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2021 and 2020

(Convenience translation into English from the original previously issued in Portuguese)

FUNDO SOCIOAMBIENTAL CASA

EXHIBIT 1 - BALANCE SHEETS

(In Brazilian reais)

Description	Note	YEARS ENDED DECEMBER 31	
		2021	2020
Current assets			
Cash and cash equivalents	4	15.297.894,64	16.530.028,42
Accounts receivable	-	23.782,00	
Taxes recoverable	-	-	913,47
Other receivables	5	287.364,31	912.926,04
Advance expenses	-	9.000,00	-
Total current assets		15.618.040,95	17.443.867,93
Non-current			
Fixed assets	6	64.888,76	48.601,99
Total non-current assets		64.888,76	48.601,99
TOTAL ASSETS		15.682.929,71	17.492.469,92

Description	Note	YEARS ENDED DECEMBER 31	
		2021	2020
Current Liabilities			
Suppliers	-	-	2.140,10
Tax liabilities	-	1.540,78	1.290,60
Labor obligations	-	7.182,94	2.855,59
Project Resources Agreement in execution	7	12.434.505,99	14.336.050,26
Project Resources Financial management	8	868.600,81	953.764,18
Other payables	-	-	126.000,00
Total current liabilities		13.311.830,52	15.422.100,73
Non-current			
Long-term liabilities			
Provision for claims and litigations	9	150.000,00	150.000,00
		150.000,00	150.000,00
Equity Social			
Equity Social	10	2.221.099,19	1.920.369,19
		2.221.099,19	1.920.369,19
TOTAL LIABILITIES AND EQUITY SOCIAL		15.682.929,71	17.492.469,92

The accompanying notes are an integral part of these financial statements.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
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(Convenience translation into English from the original previously issued in Portuguese)

FUNDO SOCIOAMBIENTAL CASA
EXHIBIT 2 - STATEMENT OF INCOME
(In Brazilian reais)

Description	Note	YEARS ENDED DECEMBER 31	
		2021	2020
OPERATING REVENUES			
Revenue Donations to Onlending	11.1	17.274.792,90	13.969.340,25
Operating Donations Revenue	11.2	5.763.896,34	1.767.108,73
Volunteer work	19	108.486,00	84.000,00
		23.147.175,24	15.820.448,98
PURPOSES AND SOCIAL ACTIVITIES			
(-) Expenses with transfers to supporters	12	(17.318.383,20)	(14.011.753,50)
(-) Operating expenses with projects	13	(5.236.601,90)	(3.022.168,13)
(-) Other operating expenses	-	(321.314,27)	(259.860,54)
(-) Volunteer work	19	(108.486,00)	(84.000,00)
		(22.984.785,37)	(17.377.782,17)
SURPLUS (DEFICIT) FOR THE YEAR		162.389,87	(1.557.333,19)

The accompanying notes are an integral part of these financial statements.

(Convenience translation into English from the original previously issued in Portuguese)

FUNDO SOCIOAMBIENTAL CASA
EXHIBIT 3 - STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY SOCIAL
(In Brazilian reais)

Description	Social Equity	Income statement	Total
BALANCE AT 31 DECEMBER 2017	1.610.608,12	-	1.610.608,12
Surplus for the year	-	855.678,47	855.678,47
Transfer income for the year 2018	855.678,47	(855.678,47)	-
BALANCE AT 31 DECEMBER 2018	2.466.286,59	-	2.466.286,59
Prior year adjustments	(128.400,00)		(128.400,00)
Surplus for the year	-	1.141.809,85	1.141.809,85
Transfer income for the year 2019	1.141.809,85	(1.141.809,85)	-
BALANCE AT 31 DECEMBER 2019	3.479.696,44	-	3.479.696,44
Prior year adjustments	(1.994,06)		(1.994,06)
Deficit the year	-	(1.557.333,19)	(1.557.333,19)
Transfer income for the year 2020	(1.557.333,19)	1.557.333,19	-
BALANCE AT 31 DECEMBER 2020	1.920.369,19	-	1.920.369,19
Prior year adjustments	138.340,13		138.340,13
Surplus for the year	-	162.389,87	162.389,87
Transfer income for the year 2021	162.389,87	(162.389,87)	-
BALANCE AT 31 DECEMBER 2021	2.221.099,19	-	2.221.099,19

The accompanying notes are an integral part of these financial statements.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
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(Convenience translation into English from the original previously issued in Portuguese)

FUNDO SOCIOAMBIENTAL CASA

EXHIBIT 4 - STATEMENT OF CASH FLOWS

(In Brazilian reais)

Description	YEARS ENDED DECEMBER 31	
	2021	2020
Operational Activities Cash Flow		
Surplus (Deficit) for the year	162.389,87	(1.557.333,19)
Adjustments to reconcile net income to cash generated by operating activities		
Depreciation and amortization	10.556,79	12.165,04
	172.946,66	(1.545.168,15)
(Increase) decrease in current assets and non current		
Accounts receivable	(23.782,00)	-
Taxes recoverable	913,47	(498,03)
Other receivables	625.561,73	(831.776,74)
Advance expenses	(9.000,00)	-
	593.693,20	(832.274,77)
Increase (decrease) in current liabilities and non current		
Suppliers	(2.140,10)	2.140,10
Tax liabilities	250,18	983,10
Labor obligations	4.327,35	(2.222,24)
Project Resources Agreement in execution	(1.901.544,27)	7.227.035,86
Project Resources Financial management	(85.163,37)	-
Other payables	(126.000,00)	126.000,00
Prior year adjustments	138.340,13	(1.994,06)
	(1.971.930,08)	7.351.942,76
Net cash provided by operating activities	(1.205.290,22)	4.974.499,84
Investments Activities		
(+) Fixed Asset Acquisition	(26.843,56)	(5.898,90)
Net cash used in investing activities	(26.843,56)	(5.898,90)
(Decrease) Increase in cash and cash equivalents during the year	(1.232.133,78)	4.968.600,94
Cash and cash equivalents at beginning of year	16.530.028,42	11.561.427,48
Cash and cash equivalents at end of year cash	15.297.894,64	16.530.028,42
(Decrease) Increase in cash and cash equivalents during the year	(1.232.133,78)	4.968.600,94

The accompanying notes are an integral part of these financial statements.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2021 and 2020

1. OPERATING CONTEXT

The **FUNDO SOCIOAMBIENTAL CASA** is a not-for-profit association set up on May 26, 2006, with head office at Street Jorge Victor Vieira, 88 – Centro – Jquitiba - SP (Brazil).

CASA's main activities are as follows:

- a)** Contribute to the sustainable development through environmental preservation, combat against poverty, strengthening of democracy and justice, valuation of peace and dignity and quality of life, with emphasis on initiatives originating from civil society groups by intermediating non-repayable loans to other civil society entities;
- b)** Strengthen civil society organizations and initiatives by developing technical or financial assistance programs, capacity-building, training and service provisions directly to peer non-governmental organizations, public interest civil society organizations, social movements, as well as public and private institutions in the sustainable development realm;
- c)** Support the development and use of information systems, technologies and mechanisms to advertise experiences and groups of the civil society which operate in sustainable development, social advancement and environmental preservation and integrity; and
- d)** Nurture the expansion of the dialog and technical, financial or institutional cooperation among organizations from various society sectors, including public and private law organizations, whether or not for economic or profit purposes, so as to strengthen the civil society initiatives which deal with the social and environmental issues in providing sustainable development.

The financial statements were approved by the Organization's board of directors on February 18, 2022.

2. PRESENTATION OF ACCOUNTING STATEMENTS

The financial statements were prepared in light of certain accounting estimates. The accounting estimates involved in the preparation of the financial statements are based on objective and subjective factors, considering the Board of Trustees judgment for determination of the fair value to be recorded in the financial statements. Significant items subject to these estimates and assumptions include mainly the analysis of the risks to determine the provisions for legal and administrative claims.

The settlement of the transactions involving these estimates may result in amounts different from those recorded in the financial statements due to the probabilistic treatment inherent to estimating. The Board of Trustees monitors and revises, timely and from time to time, these estimates and their assumptions.

The Entity's financial statements for the year ended December 31, 2017 were prepared in accordance with the accounting practices adopted in Brazil, applicable to not-for-profit entities (CFC Resolution No. 1409/12 - ITG 2002) and to small and medium-sized entities (NBC TG 1000).

The Entity's functional and reporting currency is the Brazilian Real.

3. MAIN ACCOUNTING PRACTICES

a. Cash and cash equivalents

The heading of cash are recorded balances of bank accounts and financial investments with high liquidity and are recorded at their market value. These balances have immediate liquidity and present insignificant risk of changes in value.

b. Fixed assets

• Recognition and measurement

Items of fixed assets are stated at historical cost of acquisition, less accumulated depreciation and accumulated impairment in value (impairment), where applicable.

Cost includes expenditures that are directly attributable to the acquisition of an asset.

When parts of an item of property and equipment have different useful lives, they are accounted for as separate items (major components) of property.

Gains and losses on disposal of an item of property (calculated as the difference between the proceeds from disposal and the carrying amount of assets), are recognized in other operating income / expenses in income.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
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• **Depreciation**

Items of fixed assets are depreciated using the straight line method in the income statement based on the useful lives of the assets. Items of fixed assets are depreciated from the date they are installed and available for use, or in the case of internally constructed assets, from the day when construction is completed and the asset is available for use.

c. Other current and noncurrent assets and liabilities

An asset is recognized in the balance sheet whenever economic future benefits are likely to inure to the Entity and their cost or value can be reliably measured. On the other hand, a liability is recognized in the balance sheet whenever the Entity has a legal or constructive obligation in connection with a past event, and an economic resource is likely to be required to settle it, including, where applicable, related charges and monetary or exchange variations incurred. Provisions are recorded in light of the best estimates of the risk involved.

Assets and liabilities are classified as current whenever their realization or settlement is likely within the next 12 months. Otherwise, they are stated as noncurrent.

d. Provisions for legal and administrative claims

The provisions are setup for all legal or administrative claims for which a cash outflow is likely to be required to settle the obligation and has a reasonable estimate of the related amount. The assessment of the likelihood of loss, where applicable, includes that of evidence available, the hierarchy of laws, case laws, the most recent decisions handed down by courts and their significance in relation to the legal system, as well as the assessment by external lawyers. The provisions are revised and adjusted to take into consideration the changes in circumstances, such as the applicable statutes of limitation, conclusions of physical inspections or additional exposures identified in view of new matters or court decisions.

e. Determination of surplus or deficit

Donation revenue and financial revenue

Revenues from third party donors for transfer to supportees, in connection with non-repayable loan agreements, and other donations are recognized on a cash basis, as required by ITG 2002, applicable to not-for-profit entities, through a valid document upon actual receipt of funds. The Entity evaluated its revenues in accordance with specific criteria to determine whether it is performing as an agent or principal, ultimately concluding that it is performing as a principal in all transactions involving transfer donations and other.

Financial income is recorded on an accrual basis.

Administrative and general expenses and those with transfers to supportees.

Expenses are recorded on an accrual basis. Expenses with transfers are recorded in the statement of surplus (deficit) upon execution of the supporting agreement, which is similar to the date funds are actually transferred.

f. Accounting estimates

The making of the accounting statements according to the accounting practices adopted in Brazil, requires the Organization Management to be based on estimates in order to record certain transactions that affect the assets and liabilities, income and expenses, as well as the disclosure of information on data of its accounting statements. In regard to the accounting estimates, we consider the bad debt reserve, the settlement of transactions involving such estimates, which may result in values different from the estimated ones, due to inaccuracies inherent to the process of determination.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2021 and 2020

4. CASH AND CASH EQUIVALENTS

On December 31, the cash availabilities of the Organization are composed by funds in Brazilian currency, deposited in financial institutions in operation in Brazil.

Description	31.12.2021	31.12.2020
Resources of Fundo Socioambiental Casa		
BTG pactual – Certificado de Depósito Bancário	1.712.100,32	1.533.448,27
	1.712.100,32	1.533.448,27
Project Resources		
BTG pactual – Certificado de Depósito Bancário Moore	2.652.226,63	4.412.187,97
BTG pactual – Certificado de Depósito Bancário Embaixada Noruega	502.486,01	721.581,84
BTG pactual – Certificado de Depósito Bancário Instituto Humanize	2,76	137.741,09
BTG pactual – Certificado de Depósito Bancário OAK Foundation	1.558.583,67	2.065.403,00
BTG pactual – Certificado de Depósito Bancário Rede IAF Aliança	331.443,22	-
BTG pactual – Certificado de Depósito Bancário Diversos projetos	8.359.078,06	7.368.730,04
Caixa Econômica Federal – Poupança Fundo Socioambiental Caixa	-	146.986,99
Caixa Econômica Federal – Renda Fixa Rede IAF	181.973,97	281.690,31
	13.585.794,32	14.996.580,15
	15.297.894,64	16.530.028,42

The financial investments made by the Organization are highly liquid and readily convertible into a known amount of cash in order to meet the schedule of use of funds approved by the financiers. These financial investments refer mainly to investments in CDB remunerated at a floating rate equivalent to a percentage of the CDI, according to the value of the investment.

5. OTHER RECEIVABLES

Descrição	31.12.2021	31.12.2020
Advance of projects	82.922,30	828.040,59
Advances to employees	-	2.495,45
Advances to suppliers	204.442,01	82.390,00
	287.364,31	912.926,04

6. FIXED ASSETS

Description	31.12.2020	Addition	Low	31.12.2021
Computer Equipment	70.022,48	26.843,56	-	96.866,04
Furniture and utensils	8.203,90	-	-	8.203,90
Acquisition Cost	78.226,38	26.843,56	-	105.069,94
(-)Computer Equipment	(28.567,88)	(9.982,47)	-	(38.550,35)
(-)Furniture and utensils	(1.056,51)	(574,32)	-	(1.630,83)
(-)Accumulated depreciation	(29.624,39)	(10.556,79)	-	(40.181,18)
	48.601,99	16.286,77	-	64.888,76

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2021 and 2020

7. PROJECT RESOURCES | AGREEMENT IN EXECUTION.

On December 31, the figures presented below are for the funds to be transferred by FUNDO SOCIOAMBIENTAL CASA as contracts and financial cooperation agreements.

Description	31.12.2021	31.12.2020
Fundo Socioambiental Caixa	-	315.104,17
Charles Stewart Mott Foundation	1.108.889,73	188.659,00
Global Grengants Fund – GGF	101.290,05	255.158,09
OAK Foundation	2.341.142,63	3.494.598,46
Climate and Land use Alliance (“CLUA”)	45.116,26	797.096,32
Angelim	395.823,47	656.140,50
Donor Advised	117.855,34	78.008,78
Talmapais	-	217.736,30
Gordon and Betty Moore Foundation	2.646.891,19	3.642.761,31
Instituto Humanize	-	79.062,91
Open Society Policy Center (“OSPC”)	1.167.225,96	817.991,85
EMERGENCIAL COVID	210.652,06	1.921.675,15
Fundo Emergencial geral	-	209.812,97
Embaixada Noruega	427.417,21	627.217,40
RAINFOREST Foundation	-	310.200,00
FULL Circle Foundation	35.320,90	195.227,69
Inter-American Foundation - IAF	331.443,22	-
Emergencial Quilombo	628.695,65	-
Indígena Cultural	140.500,00	-
Emergencial Queimadas	578.052,05	-
CIFF Rockfeller	1.214.400,00	-
Other projects	943.789,27	529.599,36
	12.434.505,99	14.336.050,26

8. PROJECT RESOURCES | FINANCIAL MANAGEMENT.

As of December 31, the amounts presented below refer to the resources managed by the FUNDO SOCIOAMBIENTAL CASA da REDE DE FILANTROPIA PARA JUSTIÇA SOCIAL.

Description	31.12.2021	31.12.2020
Rede WellSpring	414.748,20	-
Porticus Latin América	145.927,92	619.960,55
Inter-American Foundation - IAF	181.973,97	197.400,00
Fundo Socioambiental Casa	125.950,72	136.403,63
	868.600,81	953.764,18

9. PROVISION FOR CLAIMS AND LITIGATIONS

The Organization engages service providers to run activities related to its operation and understands that this is a usual procedure in its area of service. Nevertheless, to protect itself from possible different interpretations by the social security authorities, the Administration sets up a provision for contingencies on this matter.

At December 31, 2021 the Organization kept an allowance for legal and administrative claims for R\$150.000,00 (R\$150.000,00 in December 31, 2020), associated with risks of engagement of service providers, including probable disbursements to settle underlying social security charges.

10. SOCIAL EQUITY

The corporate assets are composed by surplus and deficits inherent to the Organization activities, determined at the end of each fiscal year.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2021 and 2020

11. INSTITUTIONAL REVENUE

11.1. DONATION FOR SUPPORTING REPORTS

Description	31.12.2021	31.12.2020
OAK Foundation	3.512.353,54	3.164.009,70
Emergencial COVID	1.703.595,35	2.573.861,23
Gordon and Betty Moore Foundation	1.544.096,53	1.740.643,36
Global Grengnants Fund – GGF	972.363,98	823.171,32
Donor Advised	771.094,45	752.578,00
Angelim	585.466,68	702.290,44
FULL Circle Foundation	98.766,25	687.947,85
Lideranças Indígenas	460.000,00	630.000,00
Open Society Policy Center (“OSPC”)	496.562,74	507.762,05
Embaixada Noruega	1.361.315,66	449.655,82
Climate and Land use Alliance (“CLUA”)	618.219,06	433.577,00
Fundo Sulamericano	446.244,36	411.623,93
Instituto Humanize	109.967,30	234.862,00
Forest Trends	-	209.312,20
Inter-American Foundation - IAF	628.800,00	207.400,00
Fundo Socioambiental Caixa	74.754,34	173.665,09
Emergencial Queimadas	1.380.712,30	
Emergencial Quilombo	35.000,00	
Rudolf Social Finance RSF	-	151.863,70
Both Ends	327.082,50	90.116,56
Porticus Latin América	764.884,62	-
Aliança APIB	528.641,00	
POOLED Funds	774.065,22	-
Other projects	80.807,02	25.000,00
	17.274.792,90	13.969.340,25

Funds are received through non-earmarked financing agreements, mostly from international foundations, whose amounts are transferred by the Entity to other non-profit institutions (Supported), for the development of socio-environmental projects. The non-repayable financing does not foresee a return of funds during or at the end of the term of the contracts.

FUNDO SOCIOAMBIENTAL CASA
Notes to the Financial Statements at
December 31, 2021 and 2020

11.2. OPERATIONAL DONATION

Description	31.12.2021	31.12.2020
Charles Stewart Mott Foundation	167.004,54	521.984,67
Inter-American Foundation - IAF	65.910,00	301.688,60
Global Grengants Fund – GGF	-	269.592,17
OAK Foundation	1.892.657,89	203.017,33
Embaixada Noruega	357.604,09	123.087,19
Gordon and Betty Moore Foundation	229.501,19	98.968,07
Rudolf Social Finance RSF	-	51.295,65
Open Society Policy Center (“OSPC”)	246.863,15	43.969,00
Forest Trends	15.000,00	42.897,95
Porticus Latin América	15.454,52	41.375,19
Lideranças Indígenas	14.000,00	34.694,42
Climate and Land use Alliance (“CLUA”)	233.753,00	3.620,84
Fundo Socioambiental Casa	1.364.186,69	-
Both Ends	290.844,74	-
Rede Global de Fundos	441.286,94	-
Instituto Humanize	6.600,00	-
Angelim	21.700,00	-
Emergencial COVID	87.140,00	-
Emergencial Queimadas	187.649,04	-
Embaixada da França	20.800,00	-
Indígena Cultural	9.500,00	-
Other projects	96.440,55	30.917,65
	5.763.896,34	1.767.108,73

These are donations received by the **FUNDO SOCIOAMBIENTAL CASA** from funders in order to maintain administrative and operational activities related to investment in capacity building activities for groups and workshops and meetings.

12. EXPENSES WITH TRANSFERS TO SUPPORTEES.

Description	31.12.2021	31.12.2020
OAK Foundation	(3.512.353,54)	(3.164.009,70)
Diversos Financiadores Emergencial COVID	(1.703.595,35)	(2.573.861,23)
Gordon and Betty Moore Foundation	(1.544.096,53)	(1.740.643,86)
Global Grengants Fund – GGF	(972.363,98)	(845.171,32)
Donor Advised	(771.094,45)	(752.578,00)
Angelim	(585.466,68)	(702.290,44)
FULL Circle Foundation	(98.766,25)	(687.947,85)
Lideranças Indígenas	(460.000,00)	(630.000,00)
Open Society Policy Center (“OSPC”)	(496.562,74)	(507.762,05)
Embaixada Noruega	(1.361.315,66)	(449.655,82)
Climate and Land use Alliance (“CLUA”)	(618.219,06)	(433.577,00)
Charles Stewart Mott Foundation	(446.244,36)	(411.623,93)
Instituto Humanize	(109.967,30)	(234.862,00)
Forest Trends	-	(209.312,20)
Inter-American Foundation - IAF	(628.800,00)	(207.000,00)
Fundo Socioambiental Caixa	(74.754,34)	(173.665,09)
Rudolf Social Finance RSF	-	(151.863,70)
Both Ends	(327.082,50)	(90.116,56)
Porticus Latin América	(764.884,62)	-
Emergencial Queimadas	(1.380.712,30)	-
POOLED Fund	(774.065,22)	-
ALIANÇA APIB	(528.641,00)	-
Other projects	(159.397,32)	(45.812,75)
	(17.318.383,20)	(14.011.753,50)

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13. OPERATING EXPENSES WITH PROJECTS

Description	31.12.2021	31.12.2020
Operating & Institutional Development Expense (i)	(3.483.084,93)	(2.655.518,18)
Expenses with Supported Meetings & Workshops (ii)	(1.342.007,79)	(14.656,88)
Expenses as Fiscal Sponsor (iii)	(411.509,18)	(351.993,07)
	(5.236.601,90)	(3.022.168,13)

(i) Refers basically to expenses with service providers and establishes the minimum for operational meetings (board and staff) and day-to-day maintenance to be carried out in the development of operations. This one also presents the expenses with articulation trips and national and international relations, participation in conferences, as well as communication materials that support fundraising in institutional development.

(ii) Refers to the development of actions by the **FUNDO SOCIOAMBIENTAL CASA**, for the strengthening of capacities with the exchange of experiences of supported groups.

(iii) The **FUNDO SOCIOAMBIENTAL CASA**, acts as inspector of some partners managing their resources for the development of specific projects.

14. TAX IMMUNITIES

14.1. TAX IMMUNITIES - IRPJ E CSLL.

The **FUNDO SOCIOAMBIENTAL CASA**, for its purpose and objectives and to meet the requirements of the legislation in force, enjoy immunity from Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL) on eventual surpluses of the fiscal years, as determined the article 150 of the Federal Constitution.

14.2. TAX IMMUNITIES - PIS E COFINS

The **FUNDO SOCIOAMBIENTAL CASA** for its purpose and objectives and to meet the requirements of current legislation, enjoy exemption from PIS and COFINS on billing, according to Article 46 of Decree N° 4.524/2002. The Foundation collect only the PIS / PASEP-Social Integration Program and Public Server Training in the percentage of 1% of the payroll.

14.3. TAX IMMUNITIES AND AUFERID CONTRIBUTIONS

In accordance with the disclosures required by NBC ITG 2002 - "Non-Profit Entities" if the Entity were not exempt the current rates for collection would be as follows:

Description	31.12.2021	31.12.2020
Income tax + additional (*)	24.358,48	-
Social Contribution on Net Income (*)	14.615,09	-
	38.973,57	-
Contribution to Social Security Financing - COFINS	1.759.185,32	1.202.354,12
Total the Tax Immunities and Auferid Contributions	1.759.185,32	1.202.354,12

(*) On December 31, 2020, income and social contribution taxes were calculated as a result of the deficit

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15. CURRENT CONTRACTS WITH FINANCIERS

Description	Contract value		Amounts Received accumulated		Amounts Received in 2021		Amount receivable in other years	
	R\$	U\$S €	R\$	U\$S €	R\$	U\$S €	R\$	U\$S €
Global Green Grants Fund	2.583.000,00	525.000,00	682.500,00	130.000,00	1.408.400,00	270.000,00	625.000,00	125.000,00
Stichting Both Ends	856.311,00	157.700,00	322.650,00	53.775,00	602.061,25	91.425,00	75.000,00	12.500,00
Charles Stewart – MOTT Foundation	1.669.916,68	300.000,00	-	-	1.669.916,68	299.940,00	-	-
Oak Foundation	15.844.170,40	2.989.466,11	6.994.646,96	1.319.744,71	4.593.927,71	877.886,00	4.255.595,73	851.119,15
Amazon Watch INC	579.485,00	107.000,00	-	-	579.485,00	107.000,00	-	-
Stiftung Auxilium - Porticus	1.187.154,30	185.000,00	-	-	1.187.154,30	184.915,00	-	-
IAF – Inter-American Fundation //rede	1.023.852,90	197.655,00	706.488,60	115.000,00	151.931,25	27.375,00	165.433,05	55.280,00
IAF – Inter-American Fundation	2.080.280,00	397.000,00	-	-	1.016.560,00	194.000,00	1.063.720,00	203.000,00
Open Society Policy Center	2.136.000,00	400.000,00	1.068.000,00	200.000,00	1.068.000,00	200.000,00	-	-
Embaixada da Noruega	5.467.643,62	9.700.000,00	1.199.960,41	2.139.330,17	1.511.468,46	2.696.855,77	2.756.214,75	4.863.814,06
Wellspring Philanthropic Fund	1.036.000,00	200.000,00	-	-	777.000,00	150.000,00	259.000,00	50.000,00
Wellspring Philanthropic Fund // REDE	834.000,00	150.000,00	-	-	417.000,00	75.000,00	417.000,00	75.000,00
Thousand Current	434.668,75	82.750,00	-	-	434.668,75	82.750,00	-	-
Rockefeller Philanthropy Advisor	1.545.600,00	280.000,00	-	-	1.214.400,00	220.000,00	331.200,00	60.000,00
Instituto Sociedade, População e Natureza-ISPAN	520.500,00	99.142,86	-	-	150.000,00	28.571,43	370.500,00	70.571,43
Wwf Brasil	360.000,00	68.571,43	-	-	360.000,00	68.571,43	-	-
Fundo Socioambiental Caixa	6.500.000,00	1.238.095,24	6.427.308,30	1.224.249,20	72.691,70	13.846,04	-	-
Embaixada da França	53.420,00	10.684,00	-	-	53.420,00	10.684,00	-	-
Rede Anuidade	62.000,00	11.809,52	-	-	62.000,00	11.809,52	-	-
Fundation Luxembourg	130.234,30	15.000,00	-	-	130.234,30	15.000,00	-	-
Full Circle Foundation Limited	858.681,30	166.870,00	-	-	858.681,30	166.870,00	-	-
Global Giving Foundation	1.205.212,47	224.946,54	-	-	1.205.212,47	224.946,54	-	-
The Roddick Foundation	218.371,49	33.841,17	-	-	218.371,49	33.841,17	-	-
The savitri waney charitable trust	151.203,52	27.716,00	-	-	151.203,52	27.716,00	-	-
Fondo de Acción Urgente Fau	41.285,51	7.379,00	-	-	41.285,51	7.379,00	-	-
Front Line	97.518,34	15.230,00	-	-	97.518,34	15.230,00	-	-
Prism the Gift Fund	555.640,00	76.006,14	-	-	555.640,00	76.006,14	-	-
Be the Earth Foundation	35.900,00	5.000,00	-	-	35.900,00	5.000,00	-	-
Synchronicity Foudation	156.000,00	30.000,00	-	-	52.000,00	10.000,00	104.000,00	20.000,00
	48.224.049,58	17.701.863,01	17.401.554,27	5.182.099,08	20.676.132,03	6.192.618,04	10.422.663,53	6.386.284,63

(*) Amounts receivable may vary upon receipt as a result of exchange rate variation.

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- **FUNDO SOCIOAMBIENTAL CASA** and the **GLOBAL GRENGRANTS FUND - GGF** signed a non-refundable financing term in 2021 in the amount of U\$S 250,000.00 (two hundred and fifty thousand dollars), which were debts in (02) two installments of U\$ S 125,000.00 (one hundred and twenty-five thousand dollars) to be executed by the end of the first half of 2022. It also received US\$130,000.00 (one hundred and thirty thousand dollars) referring to the second installment of the contract signed in 2020 and US\$15,000 .00 (fifteen thousand dollars) referring to the support directed to an organization, the total amount received was US\$270,000.00 (two hundred and seventy thousand dollars) equivalent to R\$ 1,408,400.00 (One million, four hundred and eight thousand and four hundred reais) part of this amount has already been passed on to organizations and another part will be passed on in 2022.
- In 2021, the renewal of the contract between **FUNDO SOCIOAMBIENTAL CASA** and **STICHTING BOTH ENDS** was signed, referring to the GAGGA PROGRAM in the amount of € 125,000.00 (one hundred and twenty-five thousand euros), amount transferred to CASA for management, training of groups and support in partnership with an organization located in Bolivia. The amounts received in 2021 were € 112,500.00 (one hundred and twelve thousand five hundred euros) referring to the first and second installments of the contract, of which € 25,000.00 (twenty-five thousand euros) were sent directly to Bolivia and from there they were transferred to 5 organizations and €4,000.00 (four thousand euros) referring to the last installment of the 2020 contract. The total amount received in reais is equivalent to BRL 602,061.25 (six hundred and two thousand and sixty-one reais), of which BRL 363,000, 00 (three hundred and sixty-three thousand) were for donation.
- Agreement signed in 2021, between **FUNDO SOCIOAMBIENTAL CASA** and **CHARLES STEWART – MOTT FOUNDATION** referring to the 2021/2022 FUND SULAMERICANO PROGRAM, in the amount of U\$S 300,000.00 (three hundred thousand dollars) transferred in two installments. The first received in 2021 in the amount of US\$ 150,000.00 (one hundred and fifty thousand dollars) It also received US\$ 150,000.00 (one hundred and fifty thousand dollars) referring to the second installment of the contract signed in 2020, PROGRAM FUND SULAMERICANO 2020/2021. The total amount received in reais in 2021 is equivalent to R\$ 1,669,916 (one million, six hundred and sixty-nine thousand, nine hundred and sixteen reais), with US\$ 176,000 (one hundred and seventy-six thousand dollars) equal to R\$ 979,880
- In 2020, **FUNDO SOCIOAMBIENTAL CASA** and **OAK FOUNDATION** signed 4 new contracts for different programs OAK CIDADES NORDESTINA, OAK TRANSIÇÕES, OAK PESCA, OAK INDIGENA and in 2021 OAK EMERGENTIAL adding installments from previous contracts and the value of the new contracts, FUNDO CASA received in 2021 the amount referring to BRL 4,593,927 (four million, five hundred and ninety-three thousand, nine hundred and twenty-seven reais) of this amount, BRL 3,084,812, (three million, eighty-four thousand, eight hundred and twelve reais) are resources to be donated.
- The **FUNDO SOCIOAMBIENTAL CASA** received in 2021 from **AMAZON WATCH INC** the amount of U\$S 107,000 (one hundred and seven thousand dollars) equivalent to R\$ 579,485.00 (five hundred thousand, four hundred and eighty-five reais) part for directed donations and part for the ANGELIM AND BURNED PROGRAM.
- In 2021, **FUNDO SOCIOAMBIENTAL CASA** and **STIFTUNG AUXILIUM – PORTICUS** signed a contract that strengthens community organizations for organic certification in the Porticus Semi-Arid – OPACS program in the amount of €185,000 (one hundred and eighty-five thousand euros) equivalent to R\$1,187,154 (one million, one hundred and eighty-seven thousand, one hundred and fifty-four reais) total received in 2021. Of which R\$ 850,000 (eight hundred and fifty thousand reais) were donated.
- In 2021, the **FUNDO SOCIOAMBIENTAL CASA**, in partnership with the Baobá Fund for Racial Equity and the Brazil Fund for Human Rights, signed a contract with IAF – INTER-AMERICA FOUNDATION in the amount of US\$ 397,000 (three hundred and ninety-seven thousand dollars) to form the “ Aliança” and establish a COVID-19 sub-donation fund, and in 2021, US\$ 194,000 (one hundred and ninety-four thousand dollars) equivalent to R\$ 1,016,560.00 (one million sixteen thousand five hundred and sixty reais) were received.
- Agreement signed in 2020, between **FUNDO SOCIOAMBIENTAL CASA** and the **OPEN SOCIETY POLICY CENTER (“OSPC”)**, in the amount of U\$S 400,000.00 (four hundred thousand dollars) transferred in two installments. The first of them was transferred in 2020 in the amount of US\$ 300,000.00 (three hundred thousand dollars), also in 2020 another contract of US\$ 200,000.00 (two hundred thousand dollars), in 2021 the CASA FUND received in 2021 the total amount of US\$ 200,000 .00 (two hundred thousand dollars) equivalent to R\$ 1,068,000.00 (one million sixty-eight thousand reais).

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- **FUNDO SOCIOAMBIENTAL CASA** and the **EMBAIXADA REAL DA NORUEGA** signed a contract in the amount of Kr 9,700,000.00 (nine million, seven hundred thousand Norwegian kroner) in 2020. In 2021, the CASA FUND received BRL 1,511,468 (One million, five hundred and eleven thousand, four hundred and sixty-eight reais), of which R\$ 1,000,000.00 (one million reais) were donated.
- Agreement signed in 2021, between **FUNDO SOCIOAMBIENTAL CASA** and **ROCKEFELLER PHILANTHROPY ADVISORS** in the amount of US\$ 280,000 (two hundred and eighty thousand dollars). The first installment was disbursed in December 2021 in the amount of US\$ 220,000.00 (two hundred and twenty thousand dollars), equivalent to R\$ 1,214,400.00 (one million, two hundred and fourteen thousand, four hundred reais) of which R\$ 966,000 (nine hundred and sixty-six thousand) went for donation.
- In 2021, **FUNDO SOCIOAMBIENTAL CASA** and **INSTITUTO CLIMA E SOCIEDADE, POPULAÇÃO E NATUREZA - ISPN** signed a contract with a term until March 2022 in the amount of BRL 520,500 (five hundred and twenty thousand, five hundred reais) to be paid in three installments, the The first was paid in November 2021 in the amount of BRL 150,000 (one hundred and fifty thousand reais) of which BRL 70,000 (seventy thousand reais) was donated.
- Contract signed in 2017 between **FUNDO SOCIOAMBIENTAL CASA** and **FUNDO SOCIOAMBIENTAL CAIXA** in the amount of R\$ 6,500,000.00 (six million five hundred thousand reais), with a duration of 36 months (effective until 2020) referring to the project Strengthening Communities for Building Inclusive, Resilient and Sustainable Cities. In 2021, the final installment was disbursed in the amount of R\$ 72,691.70 for operating expenses and the contract ended in August 2021.
- In 2021, the **FUNDO SOCIOAMBIENTAL CASA** and the **EMBAIXADA DA FRANÇA NO BRASIL** signed a training contract, in the amount of BRL 53,420.00 (fifty-three thousand, four hundred and twenty reais) total received in 2021.
- The **FUNDO SOCIOAMBIENTAL CASA** started in 2019 emergency calls that aim to support communities in situations of fragility and vulnerability in the face of urgent demands caused by environmental crimes, natural disasters and other emerging situations. In this way, the Casa Fund also provided emergency support to combat Covid. A total of BRL 4,917,715 (four million, nine hundred and seventeen thousand, seven hundred and fifteen reais) were raised for these Funds in 2021 and made available by the organizations, FONDO DE ACCIÓN URGENTE FAU, FRONT LINE, AMAZON WATCH, PRISM THE GIFT FUND, WELLSPRING PHILANTHROPIC FUND, WWF BRASIL, THOUSEND CURRENTS, FUNDATION LUXEMBOURG, FULL CIRCLE FOUNDATION LIMITED, GLOBAL GIVING FOUNDATION, THE RODDICK FOUNDATION, THE SAVITRI WANNEY CHARITABLE TRUST, BE THE EARTH FOUNDATION, SYNCHRONICITY FOUNDATION.
- The **FUNDO SOCIOAMBIENTAL CASA** appointed Fiscal Sponsor of the SOCIAL JUSTICE PHILANTHROPY NETWORK received the total amount of US\$ 114,184, (one hundred and fourteen thousand, one hundred and eighty-four dollars) equivalent to R\$ 630,931, (six hundred and thirty thousand nine hundred and thirty and one reais) through contracts with IAF – INTER-AMERICA FOUNDATION//REDE, WELLSPRING PHILANTHROPIC FUND// REDE and ANNUITIES OF FOUNDATIONS AFFILIATED WITH THE NETWORK. This amount is intended for the functioning and articulation of the REDE, with US\$ 40,000 (forty thousand dollars) equivalent to R\$ 222,400 (two hundred and twenty-two thousand four hundred reais) for institutional support to organizations.



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16. RISK MANAGEMENT

The main risk factors to which the **FUNDO SOCIOAMBIENTAL CASA** is exposed are the following

(a) Capital management

The **FUNDO SOCIOAMBIENTAL CASA** manages its capital to ensure the continuity of its normal activities, while at the same time seeking to maximize the return of its operations, through the optimization of the use of debt and equity instruments.

The indebtedness index at December 31 are as follows:

Description	31.12.2021	31.12.2020
Debt (*)	(13.461.830,52)	(15.572.100,73)
Cash and cash equivalents	15.297894,64	16.530.028,42
Accounts receivable and other receivables	23.782,00	-
	1.859.846,12	957.927,69
Social equity	2.221.099,19	1.920.369,19
Total net debt	-	-

(*) Debt is defined as the sum of current liabilities and non-current liabilities

17. RISK MANAGEMENT AND VALUATION OF FINANCIAL INSTRUMENTS

a) Valuation of financial instruments

The main financial instruments of assets at December 31, 2020 are as follows:

- Cash and cash equivalents: the fair values of current account balances are equal to book balances; and
- Marketable securities: the fair values of short-term investments are equal to book balances.

b) Derivatives transactions

The Entity did not engage in any speculative transaction, whether involving derivatives or any other risk assets. At December 31, 2021 and 2020 there were no asset or liability balances backed by derivatives.

18. FINANCIAL RATIOS

Description	In Real	31.12.2021	31.12.2020
CURRENT LIQUIDITY			
Current assets	15.618.040,95	1,17	1,13
Current liabilities	13.311.830,52		
GENERAL LIQUIDITY			
Current assets + long-term receivables	15.682.929,71	1,17	1,12
Current liabilities + long-term	13.461.830,52		

19. VOLUNTARY WORK

The Organization, following the guidelines of item 19 of CFC Resolution No. 1,409 / 2012, which approves ITG 2002 - Entity with No Purpose of Profit, amended in 2015 by DOU 09/02/2015, recognized in its financial statements the voluntary work, of members of management bodies, in the exercise of their functions, at the fair value of the provision of the service as if the financial disbursement had occurred.

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20. CORONAVIRUS.

OPERATIONAL MEASURES

The Organization's Administration, following the recommendations of the World Health Organization - WHO and the Ministry of Health and aware of its social role, has taken the following steps to preserve the health of its employees and support in the prevention of contagion in its operational and administrative areas: (a) work in the home office, for all activities that can be performed remotely; (b) temporary changes to work shifts in face-to-face operations in order to reduce the number of professionals circulating - the administrative sector and (c) cleaning of workplaces.

ASSESSMENT OF IMPACTS BY MANAGEMENT

Even with the beginning of the vaccination, the scenario of uncertainties regarding the eradication of the pandemic in the short term and consequently the normal resumption of activities and its negative impact on the country's economy, the Administration assessed the effects subsequent to the end of the year ended on December 31 2020, including in its projections of income and cash generation, applying its best estimate, and concluded that there is no need to account for provisions for losses on non-financial assets and there are no material adverse effects on its operations that call into question the its operational continuity.

22. SUBSEQUENT EVENTS

On February 24, 2022 Russia began the biggest military operation in Europe since World War II. World experts fear this action could usher in a new era of uncertainty, disrupt supply chains and the global economy and force a shift in geopolitical influence. Although the Organization's operations were not affected, Management has no way of estimating or predicting the occurrence of future events that may affect the Organization, but will continue to monitor and evaluate the actions to be taken.

* * *